

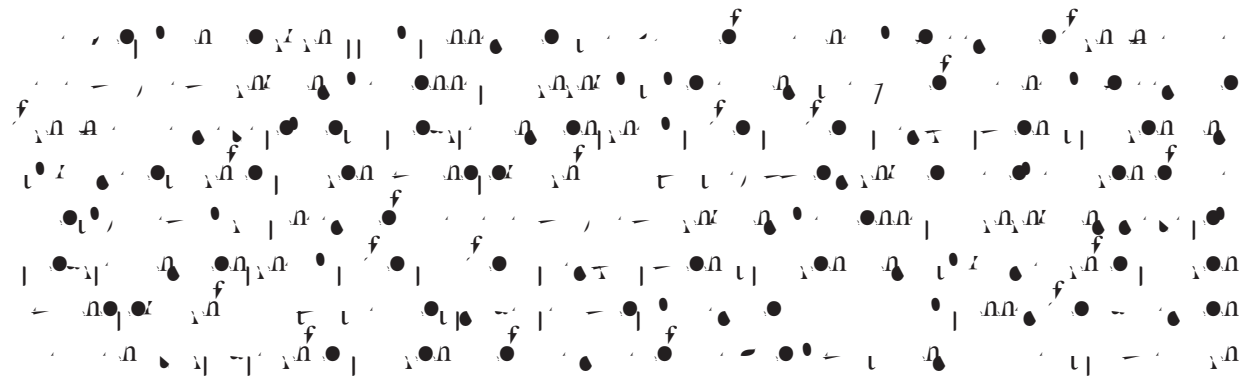
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温州市宝隆房地产开发有限公司

Wenzhou Baolong Real Estate Development Co., Ltd.

REASONS FOR THE CHANGES IN USE OF PROCEEDS



Wenzhou Kangning Hospital Co., Ltd.
GUAN Weili
Chairman

As of the date of this announcement, the Company's executive directors are Mr. GUAN Weili, Ms. WANG Janyue and Ms. WANG Hongyue; the Company's non-executive directors are Mr. YANG Yang and Mr. IN Jijun; and the Company's independent non-executive directors are Mr. CHONG Yat Keung, Mr. HUANG Zhi and Mr. GOT Chong Key Clevin.

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